

## REVIEW ENGAGEMENT REPORT:

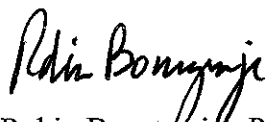
### Queen Elizabeth Exhibition Haultain Community Association Inc.:

We have reviewed the statements of receipts, disbursements and members' equity for Queen Elizabeth Exhibition Haultain Community Association Inc. for the year ended June 30, 2016. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Association.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

Pro-Tax Consultants Ltd.



Robin Bourgenje P.A.  
October 13, 2016

**Queen Elizabeth Exhibition Haultain Community Association  
Statement of Receipts, Disbursements and Members' Equity  
For the Year Ended June 30, 2016  
(unaudited)**

	2016	2015
<b>RECEIPTS</b>		
Donation	\$ -	\$ 1,150
Grants	5,374	4,426
Indoor programing	2,707	4,615
Interest and other	298	57
	8,379	10,248
<b>DISBURSEMENTS</b>		
Accounting	330	330
Annual return	76	20
Bank charges	85	99
Indoor programs	2,400	3,075
Insurance	1,839	1,747
Newsletter and website	2,451	4,607
Party in the Park	26	1,962
Playground - W W Ashley upgrades		
Rink	1,601	2,605
Socials	357	144
	9,166	14,588
<b>EXCESS OF DISBURSEMENTS OVER RECEIPTS</b>	(787)	(4,340)
<b>RETAINED SURPLUS, BEGINNING OF YEAR</b>	25,454	29,794
<b>RETAINED SURPLUS, END OF YEAR</b>	\$ 24,667	\$ 25,454

Statement approved by the Board \_\_\_\_\_

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**Queen Elizabeth Exhibition Haultain Community Association**  
**Statement of Receipts, Disbursements and Members' Equity**  
**For the Year Ended June 30, 2016**  
**(unaudited)**

<b>ASSETS</b>	<u>2016</u>	<u>2015</u>
<b>CURRENT</b>		
Cash - Chequing Account	\$ 10,138	\$ 10,945
Cash - Money Market Account	10,028	10,010
Grants Receivable - City of Saskatoon	4,500	4,500
	<u>\$ 24,667</u>	<u>\$ 25,454</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>CURRENT</b>		
City of Saskatoon (Note 4)	\$ -	\$ -
	-	-
<b>MEMBERS' EQUITY</b>		
Retained Surplus	24,667	25,454
	<u>24,667</u>	<u>25,454</u>
	<u>\$ 24,667</u>	<u>\$ 25,454</u>

**APPROVED ON BEHALF OF THE BOARD**

\_\_\_\_\_ President  
 \_\_\_\_\_ Director

**QUEEN ELIZABETH EXHIBITION HAULTAIN COMMUNITY  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

As at June 30, 2016

(Unaudited)

**1. GENERAL**

The Association is incorporated as a non-profit corporation under the Business Corporations Act of Saskatchewan.

**2. SIGNIFICANT ACCOUNTING POLICIES:**

Income is recorded when the cash is received and expenses when paid. Equipment purchases and sales are recorded as disbursements and receipts.

**3. STATEMENT OF CASH FLOW:**

A Statement of Cash Flow has not been presented, as it provides no additional information.

**4. PLAYGROUND – W.W. ASHLEY PARK**

Upgrades to W.W. Ashley Park have been completed and no further financial obligations are required.

**5. AMALGAMATION WITH EXHIBITION COMMUNITY ASSOCIATION**

Queen Elizabeth Community Association and Exhibition Community Association amalgamated October 2012 to form Queen Elizabeth Exhibition Haultain Community Association.

Exhibition Community Association donated \$5,157 upon amalgamation. This has been reported as a donation in 2013.